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Today, Volvofinans Bank, changes its name to Ziklo Bank (but Volvofinans remains and is more Volvo than ever)

Volvofinans Bank has provided financing for vehicles and turned dream cars into reality since 1959. At first, we only financed Volvo cars, which explains the name. But over the years, the bank has grown, demands have changed and we now offer financing for a variety of car brands.

“This is a new era and we are creating a mobility bank that is built to last – without restrictions regarding products or brands. So we decided to change our name – to Ziklo. The name is inspired by the Latin word ciklo, which means cycle. For us, it symbolises movement and tomorrow’s sustainable transportation,” says Conny Bergström, CEO of Ziklo Bank AB, formerly Volvofinans Bank.

Our offer within the financing and administration of company cars, known today as CarPay Fleet, is included under the new Ziklo brand.

Despite the name change, much remains the same – even the name Volvofinans stays as a familiar product name and brand for all Volvo-related services – including Volvo Billån and Volvofinans savings accounts. Payment services and the CarPay app will also retain their current names.

The bank’s owners – Volvo dealerships and Volvo Cars Sweden – have played a vital role in creating the strategy and supporting our development.

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