

Gothenburg, Sweden, 8 April 2024

Succession in Ziklo Bank, formerly Volvofinans Bank

On 8 April, Joel Graffman assumes the post of CEO of Ziklo Bank. Joel Graffman has played a key role in the bank's transformation and change process, with its expanded offering and change of name, and in the closer collaboration with Volvo, where Volvofinans will remain as a brand.

Incoming CEO Joel Graffman has been with the bank for seven years in different roles, and has been Deputy CEO for the past two years. Before that he has held various positions in banking and insurance.

"Over the years, I have been deeply involved in the bank's strategic work alongside our partners and owners. I am excited to take on the role of CEO in what is an important phase of the bank's development," says Joel Graffman.

Outgoing CEO Conny Bergström is stepping down after eleven years, but will remain available to the bank as a strategic consultant.

"It has been an amazing journey during which we have developed our market leadership, digitalized our services, and done so while maintaining excellent profitability. Together with the board and management, we have successfully formulated an exciting strategy for mobility financials moving forward. Joel and his outstanding team will now be implementing this strategy, and I genuinely look forward to seeing them take Ziklo into the future," says Conny Bergström, who is handing over the reins in line with the planned succession.

In conjunction with the change of leadership, Andreas Bondesson has been appointed Deputy CEO (subject to approval from FI, Sweden's Financial Supervisory Authority). Johan Linder is now the Chief Commercial Officer and Håkan Isaksson is the new Chief Financial Officer. Alongside Marianne Moberg, Gunnar Ekeröth, Linda Pedersen and Madeleine Bloom, they now report to the CEO.

The above changes apply from 8 April 2024.

Founded in 1959, the bank recently changed name from Volvofinans Bank to Ziklo Bank, in connection with a revamped strategy to broaden the bank's offering to encompass new vehicle brands and vehicle types. The new name, Ziklo Bank, was chosen to symbolize future sustainable mobility. The bank is owned by Volvo dealers and Volvo Cars.

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