

Sustainability Policy

Ziklo Bank AB	Responsible Publisher Head of Sustainability	Approved by Board of Directors	Decision Date 2025-09-15
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1. Introduction

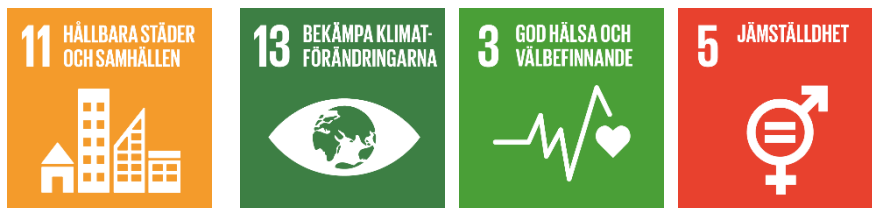
1.1 Purpose

The purpose of the sustainability policy is to form the basis of the bank's sustainability work and to establish a common approach within the organisation regarding sustainability matters. The policy shall form the basis for the sustainability report, where compliance with the policy will be assessed.

1.2 Objectives

The objective of Ziklo's sustainability efforts is to conduct long-term work for a sustainable society. In accordance with the Paris Agreement, the bank shall drive the transition toward sustainable and accessible mobility in society. The bank will take further steps to ensure that its strategic direction aligns with the Paris Agreement and the UN Sustainable Development Goals.

In 2015, UN member states adopted Agenda 2030, the most ambitious global agenda for sustainable development. Agenda 2030 includes 17 goals aimed at eliminating extreme poverty, inequality, injustice, and climate change. In its efforts to create a positive impact on society, the bank has selected four sustainability goals where Ziklo can contribute most effectively:



For Ziklo, this means that the bank:

- shall take responsibility for making sustainable mobility accessible in society
- shall pursue a long-term sustainable business strategy that optimises risks and ensures strong financial performance
- shall reduce its direct and indirect environmental impact by conducting active environmental work focused on sustainable development
- shall take social responsibility with regard to employees, diversity and gender equality
- shall act transparently in the areas above

The bank undertakes to reduce both its direct and indirect environmental impact in line with set targets, monitor performance, and report its environmental results annually.

2. Sustainability Governance

This policy governs Ziklo's sustainability work, which, together with the bank's strategy and associated sustainability goals, shall be integrated throughout Ziklo's operations with the following division of responsibilities.

2.1 Responsibilities

The CEO has overall responsibility for the bank's sustainability work. The Head of Sustainability is responsible for coordinating, supporting and regularly following up on the bank's sustainability work, and reporting to management. The Head of Sustainability shall be involved in preparing internal and external reports.

The Head of Sustainability is also responsible for ensuring that Ziklo's core areas, see section 3, are considered in all areas of the bank's operations.

3. Sustainability at Ziklo Bank AB

For Ziklo, sustainability means taking responsibility toward customers, partners, employees, society and the environment. The fundamental strategy is to combine business value with being a responsible market actor. The bank shall be long-term profitable and contribute to sustainable mobility.

Ziklo shall work within four core areas:

- Environmental sustainability
- Social sustainability
- Economic sustainability
- Responsible corporate governance

3.1 Environmental Sustainability

Ziklo shall take long-term environmental responsibility aimed at reducing our ecological footprint as far as technically possible and economically reasonable. This work shall permeate the entire organisation. Ziklo shall contribute to the transition toward a fossil-free Sweden by offering financing for vehicles powered by fossil-free fuels.

The bank:

- shall develop and provide products and services that reduce environmental impact
- shall consider environmental consequences when developing products/services and when making changes in operations (NPAP)
- shall aim to reduce its direct environmental impact, such as paper use and electricity consumption
- shall aim to reduce its indirect environmental impact and annually follow up and evaluate developments
- shall use only renewable electricity and energy-efficient lighting in its offices
- shall favour environmentally-adapted products over other alternatives when economically reasonable
- should strive to increase customer awareness regarding environmental matters

3.2 Social Sustainability

Ziklo shall act as a responsible player in a healthy market. Ziklo shall be perceived as a modern and attractive employer that takes responsibility both internally and externally. Furthermore, Ziklo shall take responsibility for its actions and their societal impact. This benefits both society and the brand.

The bank:

- shall continuously review working methods and the physical work environment
- shall adhere to our ethical policy
- shall promote employment opportunities, for example through internships, summer jobs or by helping integrate individuals outside the labour market
- shall respect human rights
- shall avoid dependency relationships with customers and suppliers
- shall promote strong consumer protection in line with regulations and guidance issued by the Swedish Financial Supervisory Authority and the Swedish Consumer Agency
- shall work for increased diversity and a balanced distribution of men and women of different ages and ethnic backgrounds
- shall respect employees' right to organise

3.3 Economic Sustainability

Financial strength is a prerequisite for conducting sustainable business operations, particularly for a bank. To maintain public confidence, capital requirements must be met. The bank shall also maintain adequate control and risk management functions. Key figures to consider include, in addition to return on equity, the measures the bank periodically reports to authorities such as Total Capital Ratio and Leverage Ratio.

3.4 Responsible Corporate Governance

To ensure long-term profitability and preserve trust in the bank, operations must be conducted responsibly.

The bank:

- shall promote sound and responsible lending
- shall counteract crime such as money laundering, bribery and corruption
- shall maintain a functioning whistleblowing system
- shall work to prevent cyber threats, fraud, sabotage and intrusion attempts
- shall regularly train employees in sustainability, anti-money laundering and counter-terrorist financing, data protection and information security

3.5 Sustainability Strategic Objectives

As part of its business plan, Ziklo shall include objectives for each of the core areas listed in sections 3.1–3.4.

3.6 Sustainability-Related Risks

The bank's operations are influenced by various areas and stakeholders. In addition to integrating ESG factors into credit decisions, the bank considers several sustainability-related risks. Market risk, residual value risk, reputational risk, operational risk, liquidity risk and strategic risk must be managed and

capital-covered. Strategic risks include legal risks, risks related to customer behaviour, transition risks and earnings risks. The strategic risks the bank has identified include:

- Risk of reduced revenue from the CarPay card due to lower fuel sales
- Risk of deteriorating rating/funding capacity if the bank's exposures are not sufficiently sustainable
- Risk of major changes in residual values due to the shift to electrified drivetrains or external factors such as insufficient charging infrastructure
- Risk that ecosystem partners fail in a changing competitive landscape
- Risk of new environmental regulations, such as taxes, fees and requirements aimed at reducing environmental impact (transition risks)

3.7 Stakeholders

Ziklo shall continuously monitor the companies it collaborates with and, as far as possible, ensure that they conduct serious and ethically acceptable operations, work to reduce their negative environmental impact, and maintain a stable financial situation.

4. Reporting

4.1 Internal Reporting

Ziklo's sustainability work shall be monitored and reported in accordance with existing risk follow-up and the business plan. Sustainability-related risks shall also be highlighted in the Internal Capital and Liquidity Adequacy Assessment (IKLU).

4.2 External Reporting

Ziklo shall prepare an annual sustainability report in which compliance with this policy will be assessed. The report shall be prepared in accordance with the requirements of the Swedish Annual Accounts Act (1995:1554), including the sustainability disclosures necessary to understand Ziklo's development, financial position, results and the impacts of its operations. The sustainability report shall include disclosures relating to environmental matters, social conditions, personnel, respect for human rights and anti-corruption.

In addition to statutory reporting, the bank shall adhere to voluntary international standards such as the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD).