

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one or both of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

14 September 2026

**Ziklo Bank AB (publ)**

**Legal entity identifier (LEI): 549300ZEF3QWM810M319**

**Issue of SEK 400,000,000 Floating Rate Notes due September 2032  
under the €3,000,000,000  
Euro Medium Term Note Programme**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 May 2026 which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) at <https://live.euronext.com/>.

1. Issuer: Ziklo Bank AB (publ)
2. (a) Series Number: 5  
(b) Tranche Number: 1  
(c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Swedish Kronor (**SEK**)
4. Aggregate Nominal Amount:  
(a) Series: SEK 400,000,000  
(b) Tranche: SEK 400,000,000
5. Issue Price: 100.000 per cent. of the Aggregate Nominal Amount
6. (a) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000. No Notes in definitive form will be issued with a denomination above SEK 3,000,000.  
(b) Calculation Amount (in relation to calculation of interest for Notes in global form or Registered definitive form see Conditions): SEK 1,000,000
7. (a) Issue Date: 17 September 2026  
(b) Interest Commencement Date: Issue Date
8. Maturity Date: Interest Payment Date falling in or nearest to September 2032
9. Interest Basis: 3 month STIBOR + 1.000 per cent. Floating Rate  
(see paragraph 15 below)
10. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.000 per cent. of their nominal amount
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (a) Status of the Notes: Senior  
(b) Date Board approval for issuance of Notes obtained: Resolution of the Board of Directors of the Issuer dated 4 December 2025

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

|       |                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14.   | Fixed Rate Note Provisions                                                                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 15.   | Floating Rate Note Provisions                                                                                   | Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| (a)   | Specified Period(s)/Specified Interest Payment Dates:                                                           | The period beginning on (and including) the Issue Date and ending on (but excluding) the first Specified Interest Payment Date and each subsequent period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next following Specified Interest Payment Date. Interest will be payable quarterly in arrears on 17 March, 17 June, 17 September and 17 December in each year, commencing on 17 December 2026 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (b) below |
| (b)   | Business Day Convention:                                                                                        | Modified Following Business Day Convention                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| (c)   | Additional Business Centre(s):                                                                                  | Stockholm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| (d)   | Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent): | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (e)   | Screen Rate Determination:                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| (i)   | Reference Rate:                                                                                                 | 3 month STIBOR                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (ii)  | Term Rate                                                                                                       | Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| (iii) | Overnight Rate                                                                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|       | • Index Determination:                                                                                          | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|       | • D:                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|       | • Observation Method:                                                                                           | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (iv)  | Interest Determination Date(s):                                                                                 | Second Stockholm business day prior to the start of each Interest Period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| (v)   | Relevant Screen Page:                                                                                           | LSEG's page "STIBOR=" (or any successor page to such screen page)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (f)   | Linear Interpolation:                                                                                           | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (g)   | Margin(s):                                                                                                      | +1.000 per cent. per annum                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| (h)   | Minimum Rate of Interest:                                                                                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

- |     |                               |                |
|-----|-------------------------------|----------------|
|     | (i) Maximum Rate of Interest: | Not Applicable |
|     | (j) Day Count Fraction:       | Actual/360     |
| 16. | Zero Coupon Note Provisions   | Not Applicable |

#### **PROVISIONS RELATING TO REDEMPTION**

- |     |                                                                                            |                                                    |
|-----|--------------------------------------------------------------------------------------------|----------------------------------------------------|
| 17. | Notice periods for Condition 7.2:                                                          | Minimum period: 30 days<br>Maximum period: 60 days |
| 18. | Issuer Call:                                                                               | Not Applicable                                     |
| 19. | Issuer Par Call:                                                                           | Not Applicable                                     |
| 20. | Investor Put:                                                                              | Not Applicable                                     |
| 21. | Clean-Up Call:                                                                             | Not Applicable                                     |
| 22. | Final Redemption Amount:                                                                   | SEK 1,000,000 per Calculation Amount               |
| 23. | Early Redemption Amount payable on redemption for taxation reasons or on event of default: | SEK 1,000,000 per Calculation Amount               |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |                                                               |                                                                                                                                                |
|-----|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| 24. | Form of Notes:                                                |                                                                                                                                                |
|     | (a) Form:                                                     | Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event |
|     | (b) New Global Note:                                          | No                                                                                                                                             |
|     | (c) New Safekeeping Structure:                                | No                                                                                                                                             |
| 25. | Additional Financial Centre(s):                               | Stockholm                                                                                                                                      |
| 26. | Talons for future Coupons to be attached to Definitive Notes: | No                                                                                                                                             |

#### **THIRD PARTY INFORMATION**

The description of the ratings in part B paragraph 2 has been extracted from Moody's. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Ziklo Bank AB (publ):

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and listing on the Official List of Euronext Dublin with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,050

### **2. RATINGS**

Ratings: Not Applicable

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for the fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

### **4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

- (i) Reasons for the offer: See “Use of Proceeds” in the Base Prospectus
- (ii) Estimated net proceeds: SEK 399,520,000

### **5. YIELD**

Indication of yield: Not Applicable

### **6. OPERATIONAL INFORMATION**

- (i) ISIN: XS3507655226
- (ii) Common Code: 350765522
- (iii) CFI: DTVNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: ZIKLO BANK AB/VAREMTN 20320900, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

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|--------|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (v)    | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (vi)   | Delivery:                                                                                                          | Delivery against payment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| (vii)  | Names and addresses of additional Paying Agent(s) (if any):                                                        | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility:                                          | No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

## 7. DISTRIBUTION

- |       |                                               |                                                        |
|-------|-----------------------------------------------|--------------------------------------------------------|
| (i)   | Method of distribution:                       | Syndicated                                             |
| (ii)  | If syndicated, names of Managers:             | Svenska Handelsbanken AB (publ) and Swedbank AB (publ) |
| (iii) | Stabilisation Manager(s) (if any):            | Not Applicable                                         |
| (iv)  | If non-syndicated, name of relevant Dealer:   | Not Applicable                                         |
| (v)   | U.S. Selling Restrictions:                    | Reg. S Compliance Category 2; TEFRA D                  |
| (vi)  | Prohibition of Sales to EEA Retail Investors: | Applicable                                             |
| (vii) | Prohibition of Sales to UK Retail Investors:  | Applicable                                             |